



**MID-TERM VACATION ASSIGNMENT**

**CLASS: I PUC**

**SUBJECT: ACCOUNTANCY**

**MAX MARKS -100**

**INSTRUCTIONS:**

- 1. All the answers of (S-A) must be written continuously at one place.**
- 2. Provide working notes wherever necessary.**
- 3. Write all the Question and Answers in the Accountancy Class Work (Last 20 Pages)**

**(Section-A)**

**Answer any eight of the following questions. Each carries one mark: (1x8=8)**

- Accounting begins with the identification of transactions and ends with the preparation of \_\_\_\_\_ statements
- Information in financial reports are based on \_\_\_\_\_ Transactions
- Identified and measured economic events should be recorded in chronological order (True/False)
- State any one basis of Accounting.
- What is a Compound Entry?
- Cash book is a \_\_\_\_
  - Subsidiary Journal
  - Subsidiary journal and Ledger
  - Ledger only
  - None of the above.
- Expand J.F.
- Name any one type of transaction recorded in Journal Proper.
- Give an example of error that does not affect the trial balance.
- Trial balance is \_\_\_\_
  - Only Account
  - Statement and Account
  - Only Statement
  - None of the Above.

**(Section-B)**

**Answer any five of the following questions. Each carries two marks: (2x5=10)**

- Define Accounting.
- What is Capital?
- What is Double entry system of Accounting?
- Give the specimen of journal.
- State the rules of Debit and Credit of Assets Account as per American System.
- Why Bank Re-conciliation Statement is prepared?
- State any two errors that cause disagreement between cash book and pass book balance.
- What is a Compensating Error? Give an example.

**(Section-C)**

**Answer any four of the following question. Each carries six marks:**

**(6x4=24)**

19. Prepare the Accounting Equation for the following Transactions.

- a) Started Business with Cash Rs.2,00,000 and Buildings Rs. 3,00,000.
- b) Purchased Goods for Cash Rs. 1,00,000.
- c) Sold goods for on credit Rs. 80,000.

20. Classify the following accounts into assets, liabilities, incomes, capital and expenses.

- a) Debtors b) Creditors c) Carriage Outwards d) Bills Payable e) Carriage Inwards f) Plant
- g) Income Tax Paid h) Bills Receivable i) Provisions for Tax j) Capital k) Bad debts
- l) Investments.

21. Enter the following transactions in the Simple Cash Book of Ganesha & Co.

Date	Details	Amount (Rs.)
2019		
January 1	Balance of cash in hand	2,000
January 2	Cash sales	3,000
January 3	Paid for cash purchases	1,500
January 4	Received from Prasanna Eshwara	2,500
January 9	Bought goods for cash	1,500
January 20	Cash sales	1,300
January 21	Received from Parvathi	2,000
January 27	Bought furniture	1,000
January 28	Paid salary to Subramanya	1,500
January 30	Paid rent	1,000

22. Mr. Amogh R Rao, the petty cashier of Jupiter Solutions Ltd., received Rs.2,000 on 1-1-2019 from the head cashier. Prepare the Analytical Petty Cash Book.

Date	Details	Amount (Rs)
Dec, 2019		
01	Bus fare	100
10	Courier service	150
15	Erasers/sharpeners/pencils and pads	250
20	Cartage	150
29	Computer stationery	100

23. Prepare a Trial Balance of Panduranga Rao Co. Ltd., as on 31/03/2019.

SL. NO	Particulars	Balance (Rs.)
1	Capital Account	2,50,000
2	Plant and Machinery	2,00,000
3	Debtors Account	50,000
4	Creditors Account	50,000
5	Bank Loan	20,000
6	Salary	20,000
7	Purchases Account	20,000
8	Sales Account	30,000
9	Interest on Loan	10,000
10	Furniture	50,000

24. Rectify the following errors :

- Salary paid Rs. 5,000 was debited to employee's personal account.
- Rent paid Rs. 4,000 was posted to landlord's personal account.
- Goods withdrawn by proprietor for personal use Rs.1,000 were debited to sundry expenses
- Cash received from Kohli Rs.2,000 was posted to Anushka's account.
- Cash paid to Dhoni Rs.1,500 was posted to Sakshi's account.
- Credit sales to Zaheer Khan Rs. 7,000 were not recorded.

25. From the following in the Purchases book and Purchase returns book.

Date (2019)	Particulars	Amount(Rs.)
January 01	Bought goods from Ms. Anagha Kiran	4,000
January 03	Purchased goods from Smt. Radha Bai at a trade discount of 10%	5,000
January 06	Sent a debit note to Ms. Anagha Kiran.	500
January 10	Purchased goods from Venkateshwara	7,000

January 15	Returned defective goods to Smt. Radha Bai	1,500(gross)
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**(Section-D)**

**Answer any four of the following question. Each carries twelve marks: (12x4=48)**

26. Journalise the following transaction in the books of M.S. Ramaiah & Co.  
2019

- Jan 1) Started business with cash Rs.1, 65,000
- Jan 2) Bought goods from Monish Rs.22, 000
- Jan 5) Cash paid to Monish Rs.22, 000
- Jan 8) Sold goods to Dhoni Rs. 12, 000
- Jan 10) Commission received Rs.1, 000
- Jan 11) Salary paid Rs.5, 000
- Jan 15) Goods issued for house hold purpose Rs 2,000
- Jan 18) Cash received from Dhoni Rs.11, 700 and discount allowed Rs.300
- Jan 20) Cheque given for Insurance premium Rs.1000
- Jan 22) Furniture purchased for cash Rs.3, 000
- Jan 25) Goods destroyed by fire Rs.800.

27. From the following transactions in Double Column Cash Book of M.S.Dhoni & Co.

Date	Particulars	Amount (Rs)
March, 2019		
01	Bank balance	42,000
01	Cash balance	15,000
04	Purchased goods by cheque	12,000
08	Sale of goods for cash	6,000
13	Purchased machinery by cheque	5,500
16	Sold goods and received cross cheque	4,500
17	Purchased goods from manohar in cash	17,400
20	Purchased stationery by cheque	1,100
24	Cheque given to rohith	1,500
27	Cash withdrawn from bank	10,000
30	Rent paid by cheque	2,500
31	Paid salary	3,500

28. Enter the following transactions in the subsidiary books for the month of March, 2019 in the books of Shri Venkateshwara Swamy Traders.

- March 01 Purchased 100 units from Nandish Dept. stores at Rs.2, 500/unit
- March 02 Sold 10 units to Ram at Rs. 190/ unit
- March 06 Purchased goods of Rs. 10,000 from Amul traders at 20% disc
- March 11 Returned 10 defective units to Nandish Dept. Stores
- March 14 Sold to Keerthi stores Rs. 5,000 on credit at 10% disc
- March 15 Placed an order with Lalkrishna for 75 units @ Rs. 50/unit
- March 16 Lalkrishna accepted the order and supplied the goods
- March 18 Ram returned 5 damaged units
- March 20 Sold 20 units for Rs. 15,000 to Uday on account at 10% Trade Discount.
- March 24 Abhijith sold us 30 units at Rs. 450/unit
- March 25 Sold to Tirupathi and Co. Rs.7, 000 on account
- March 27 Uday returned 04 defective units

29. From the following particulars of Mr. Krishnan, Prepare BRS as on April 30<sup>th</sup> 2019:

The balance of the Pass book were depicted to be Rs. 55,000

- a) Cheques issued before April 30<sup>th</sup> 2019, but not presented for encashment until that date Rs. 9,000
- b) Two cheques of Rs. 3,900 and 2,100 were deposited into the bank account on April 30<sup>th</sup>, 2019 but the bank gave the credit of the same only in the month of July
- c) There was also a debit in the pass book of Rs.2,500 in respect of a cheque dishonored on April 30<sup>th</sup>, 2019
- d) A bill receivable for Rs. 1,000 discounted with the bank was dishonored
- e) Direct deposit into bank by a customer omitted in cash book Rs. 3,500
- f) The debit side of cash book (bank column) under-cast by Rs. 1,000

30. Journalise the following transactions and Post them to Ledger:

2019

- Jan,01 Started business with Cash Rs. 50,000
- Jan,05 Deposited in to bank Rs 10,000
- Jan,07 Purchased goods from Jagadeesh Rs.5,000
- Jan,09 Sold goods to Nagraj for cash Rs.10,000
- Jan,11 Paid amount to Jagadeesh
- Jan,13 Paid for travelling expenses Rs.500

**(Section-E)**

**Answer any two of the following question. Each carries five marks:**

**(5x2=10)**

31. Pass the Journal Entries for the given Ledger Account.

Dr.		Cash Account				Cr.	
Date	Particulars	J/f	Rs.	Date	Particulars	J/f	Rs.
1-1-19	To Capital A/c		10,000	10-1-19	By Shiva A/c		10,000
20-1-19	To Sales A/c		8,000	25-1-19	By Bank A/c		8,000

32. Prepare a Simple Cash Book with Five Imaginary figures.

33. Draft a Specimen of Debit Voucher.